

## How we raised and spent our funds in 2018

### 1. Introduction

Raleigh International Trust is a registered charity (charity no. 1047653 in England and Wales, and no. SCO40023 in Scotland). We raise funds for our charitable activities through voluntary donations and other fundraising activities.

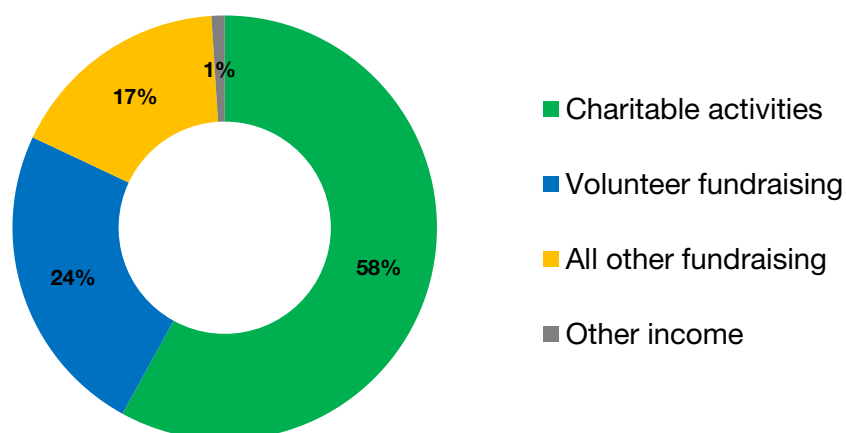
Our programmes do not begin and end with the arrival and departure of volunteers. They involve long term relationships in the countries and communities where we work to design effective and sustainable programmes. We also provide networks of support to our international alumni and carry out research and evaluation activities. This helps us to ensure our work is having the maximum impact and to improve the effectiveness of our work in the future.

The following is a summary of our audited financial results for the year ending 31<sup>st</sup> December 2018. You can view the full accounts on our website.

### 2. Income

Figure below shows the sources of our income in 2018. In total, we raised gross income of over £7.6 million (£7,633,000) in 2018.

**Figure 1: Our income in 2018**



We relied on the amazing fundraising efforts of our volunteers for 24% of our funding in 2018. Our own fundraising efforts contributed 17% of our income in 2018.

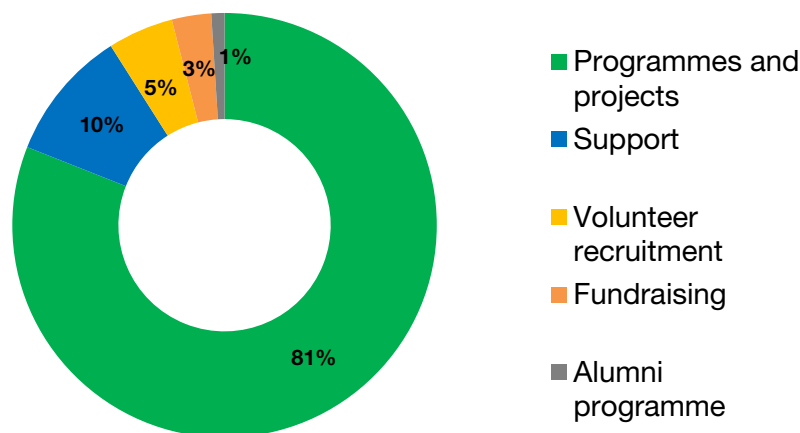
Raleigh International is also part of a consortium of UK charities delivering the International Citizen Service (ICS) programme. This programme is funded by the UK government, and income from this programme is shown as 'charitable activities' in Figure 1 above. It represented 58% of our income in 2018.

### 3. Expenditure

Our independent Board of Trustees ensure we spend as much of our funds as possible on delivering our charitable objectives. They are also responsible for looking to the future to set aside reserves for 'rainy days' and investments, such as starting programmes in a new country (see Section 4). They agree a budget with us each year that aims to maintain a reasonable but not excessive level of reserves. This determines whether we need to try and make a bit of a surplus that year or release funds into our charitable activities by planning to make a deficit. As a charity we don't have shareholders and staff, at all levels, do not receive bonuses. We focus on delivering the maximum programmatic impact through our expenditure.

We spent over £7.4 million in 2018 (£7,407,000). This represents just over 97% of our gross income. Figure 2 below shows the activities on which we spend funds in 2018.

**Figure 2: Our expenditure in 2018**



Programme costs represented 81% of our expenditure in 2018. These programme costs include all of the resources we need to provide the delivery of safe and effective programmes. This includes (although not exclusively):

- Safety provision, including medical support, safety equipment and insurance
- Community and environment projects, including planning, materials and ongoing support
- Food, accommodation, transport and other costs for volunteers
- Operational infrastructure, such as country offices and staff
- Selection and training of volunteers, including background checks and residential training

In order to recruit the volunteers who carry out our programmes we have to spend money on things like marketing and recruitment to let people know that we need their help. This accounted for 5% of our expenditure in 2018. We also spend funds, 10% of our expenditure in 2018, on our general running and support costs to ensure we can provide the appropriate infrastructure to deliver safe and effective programmes. An additional 4% of our expenditure in 2018 went towards supporting our fundraising activities (3%) and to help our former volunteers to create impact after they have been on programme with us (1%).

#### **4. Reserves**

At the end of 2018, the balance of free reserves was £1,120,000. Our independent Board of Trustees sets our reserves policy to help us plan for and manage potential operational risks and, in a worst-case scenario, enable us to support our volunteers to complete their volunteering with us and conclude our existing programmes.