

## How Raleigh raised and spent its funds in 2016

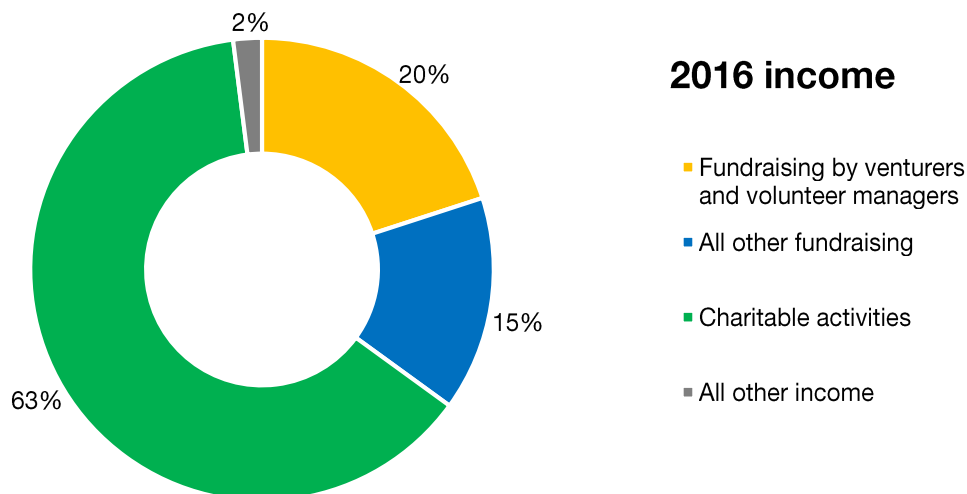
Raleigh International Trust is a registered charity (charity no. 1047653 in England and Wales and no. SCO40023 in Scotland). We raise funds through voluntary donations and other fundraising activities.

Our programmes do not begin and end with the arrival and departure of volunteers. They involve long term relationships with partners in the countries and communities where we work to design effective and sustainable projects. We also provide networks of support to our alumni after they return and carry out academic research and evaluation. This helps us to ensure that our work is having the maximum impact and to improve the effectiveness and experience for the future.

The following is a summary of our audited financial results for the year ending 31<sup>st</sup> December 2016, which you can view on our website at: [www.raleighinternational.org/about-raleigh/annual-report](http://www.raleighinternational.org/about-raleigh/annual-report)

### Income

The diagram below shows our sources of income. In total we raised gross income of over £7.9 million (£7,977,000) in 2016.



Raleigh International is part of a consortium of UK sustainable development organisations delivering the International Citizen Service (ICS) programme. The programme is funded by the UK Department for International Development (DFID) and this is shown as ‘charitable activities’ in the chart above. It now represents 63% of our income.

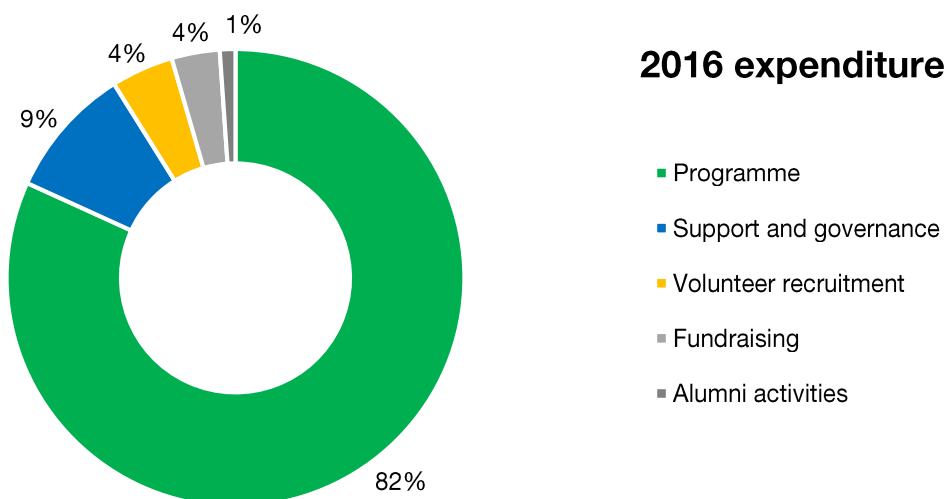
We also rely on the amazing fundraising efforts of our volunteers and volunteer managers for 20% of our funding and another 15% comes from our own fundraising efforts.

## Expenditure

Our independent board of trustees ensure we spend as much of our funds as possible on delivering our charitable objectives. They must also look to the future and set aside reserves for ‘rainy days’ and investments such as starting Expeditions and programmes in a new country. They agree a budget with us each year that aims to maintain a reasonable but not excessive level of reserves. This determines whether we need to try and make a bit of surplus that year or release funds into activities by planning to make a deficit. What’s more, as a charity, we don’t have shareholders, nor do staff at any level receive bonuses.

We spent over £8 million in 2016 (£8,070,000), reporting an overall deficit of £93,000 (2015: a surplus of £238,000). The main cause of the deficit was the dramatic fall in the value of sterling following the result of the June 2016 referendum on the United Kingdom’s membership of the European Union. With most income received in sterling, this was an unexpected rise in costs of work overseas, partially offset by some forward currency purchases. With low rates continuing into 2017, we have had to increase the level of donations requested from volunteers and significantly reduce our costs.

The diagram below shows the activities on which our funds were spent in 2016.



The programme cost includes all of the resources we need to provide the delivery of safe, adventurous and effective programmes. This includes:

- Safety provision – including pre-Expedition assessments, medical and safety equipment and support, insurance and regular training and simulation exercises.
- Community and environment projects – support to our local partners to work with communities before and after Expedition to ensure they are valued projects that will make a long-term difference to their health and economy.
- All of the food, accommodation and transport costs for volunteers and volunteer managers during Expedition along with the adventure activity costs.
- Country infrastructure – in each country we have permanent local and international paid staff who plan and oversee the Expeditions as well as building relationships with communities, project partners and government agencies.
- Pre-Expedition selection and training – including the welcome packs, selection of volunteer managers including DBS checks, and regional training events held throughout the UK each year.

In order to recruit the volunteers who carry out our activities we have to spend money on marketing to let people know that we need their help, and on our general running costs to provide the infrastructure within which the programmes can take place.

## Reserves

At the end of 2016, Raleigh International held £613,000 in free reserves. Our independent board of trustees sets our reserves policy to enable us to support our volunteers to complete their volunteering with us and return home or travel further privately.